

OVERVIEW OF PROJECT WITH HYDRO-QUEBEC

Completed in Q1 2022



OPEN INNOVATION CHALLENGE:
GREENHOUSES



Startups and technology scouting

- **1509** startups identified
- **405** startups qualified
- **267** startups contacted
- **60 applications** received

Geographical spread

- Quebec: **54%**
- Rest of Canada: **18%**
- International: **28%**
 - USA/south amer.: 14%
 - Europe: 7%
 - Asia: 7%

15 startups pre selected

- **15** assessments 360 + a collaborative workshop
- **+ 20** sectorial partners involved in workshops and/or Jury including several universities
- **30** employes and executives involved in the process

5 startups accelerated

- **12** collaborative workshops
- **5** mentors
- **10+** sectorial partners involved /
- **15** employes and executives involved



"It's great to see how many innovative companies are willing to take on the challenge we've set with this initiative. Working with Cycle Momentum, who has a good knowledge of this environment, was an asset for our team. We were able to generate interest and encourage participation in the challenge."

Simon Racicot-Daignault
President and CEO of InnovHQ

