

Quebec Cleantech Investment Challenge

Navigate through the fundraising process to scale your impact

Program Guide for Startups



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The Approach

Connecting capital to accelerate growth in the cleantech ecosystem

Advancing The Cleantech Opportunity

There is a growing momentum behind the transition towards a net-zero economy and the impact cleantech solutions can have in reducing greenhouse emissions. To accelerate the decarbonisation of the economy, access to capital will be critical in scaling cleantech companies.

Bringing Cleantech Entrepreneurs and Investors Together

The Quebec Cleantech Investment Challenge (QCIC) is based on a proven impact investor challenge model that addresses the access-to-capital challenges facing early-stage cleantech ventures, as well as supporting private capital entering the ecosystem.

Ecosystem And Community for Quebec's Cleantech Startups

This innovative collaborative model builds a thriving ecosystem by simultaneously developing more qualified investors through climate tech investor training and developing more qualified deal flow by providing investor readiness training to ventures.

Applications Open Until Feb 17, 2023

The Program

Looking to **fundraise**? You're in the right place with a chance to pitch for over \$100,000

The QCIC will support 15 Quebec cleantech ventures to address their funding needs through investor readiness training, and will develop 20+ early-stage climate solutions investors from Quebec and across Canada. By the end of the program, at least one cleantech venture will **receive \$100,000 in funding from the investor stream** to further develop their climate solution, and be automatically **eligible to receive seed grant funding from Sustainable Development Technology Canada of up to \$100k** in addition to the investor funding.

What Cleantech Startups Can Expect

The QCIC program is dedicated towards cleantech startups looking to fundraise through a streamlined fundraising process. As part of the program, you can expect to:

- Accelerate your fundraising process, with a chance to receive a \$100K+ investment.
- Gather insights into what criteria investors are seeking in cleantech startups.
- Sharpen your pitch and metrics to be presented to potential investors.
- Join a collaborative community and connect with potential investors.

Program Overview for Cleantech Startups

- 5 live group sessions from March through early April 2023
- Access to online content, worksheets and resources
- Structured group discussions with fundraising experts on key areas
- 1:1 support from coaches to perfect your pitch and guide you through the process.

[Apply Now](#)

The Process

Recruitment and Selection Criteria for cleantech startups

Who Should Apply to the QCIC Program

- Early-stage Quebec-based cleantech startups looking to raise capital from impact investors.
- Cleantech startups and those looking to access expertise in advancing their growth.
- Individuals passionate about making the world a better place and developing solutions to address climate change.

Selection Criteria for Cleantech Startups and Entrepreneurs

- **Entrepreneur:** Working full time and ready to be 100% involved in the program.
- **Impact:** Your solution has significant and measurable positive impact on the environment. Your startup is based in Quebec.
- **Business Model:** economically viable, with the potential for an attractive return on investment. Your potential market is of significant and attainable size.
- **Technology:** Software, high-tech equipment or innovative service that answers a real problem. It is innovative, its value is measurable, and you own unique and defensible intellectual property rights.
- **Seed and early stage.** Completed a proof-of-concept, a prototype demonstration or evidence of initial commercial traction (Technical readiness level 3 to 6).

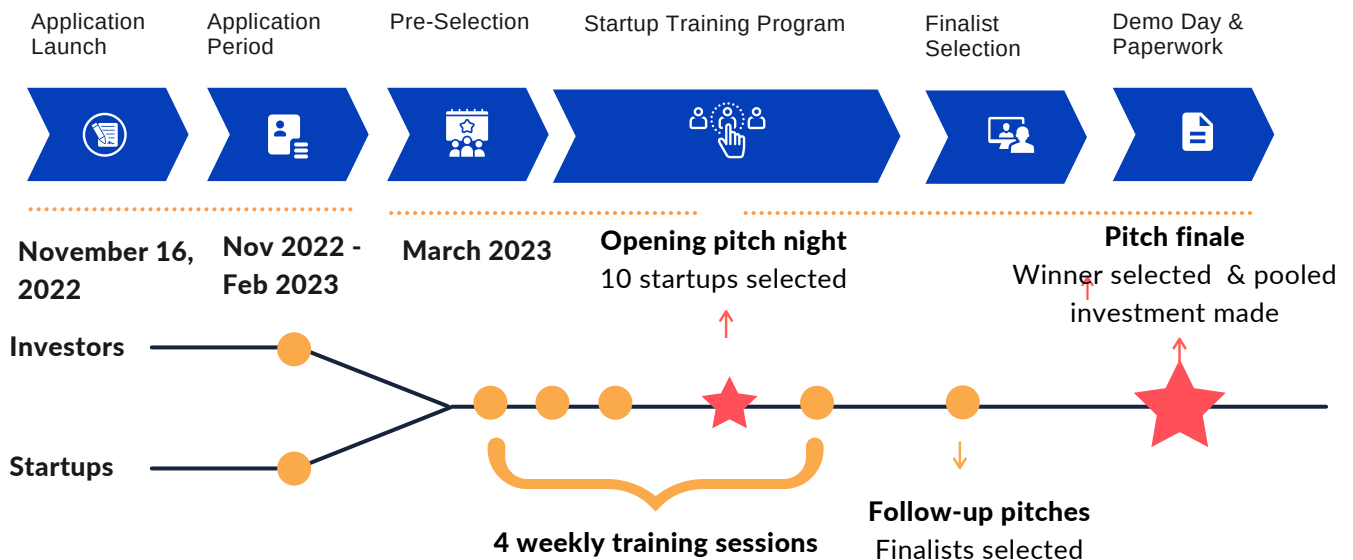
Commitment to Diversity and Inclusion

The QCIC program will aim to have at least 50% of the selected startups to be identified as women and/or Black, Indigenous, People of Color (BIPOC) founder or co-founder.

Program Timeline

A fast track to **knowledge, experience and better** outcomes

Timeline for the QCIC Program



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Canada has no shortage of inspiring innovators developing ground-breaking solutions to global climate issues. But what we're seeing is a lack of capital investment to support these ventures. That's why we're thrilled to be partnering with this forward-thinking inspiring group of cleantech leaders to address this issue and drive capital investment into Quebec to help us move the needle to net zero.”

Jeanette Jackson, CEO of Foresight Canada



Program Benefits

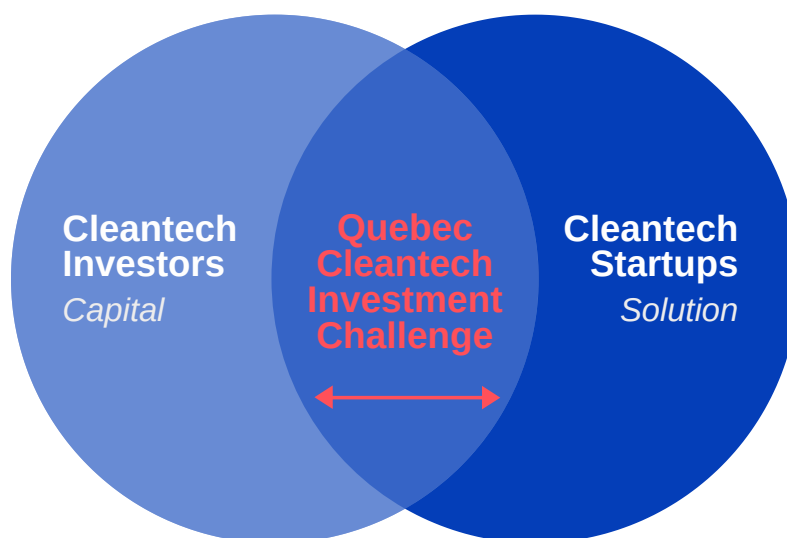
What you'll learn en route to a **\$100,000+ potential investment**

Why Quebec Cleantech Startup should apply

- Receive up to **\$100,000** in funding from the investor stream to further develop their climate solution.
- The winner will be automatically eligible to receive seed grant funding from **Sustainable Development Technology Canada** of up to \$100k in addition to the investor funding.

Other Key Benefits

- Insights on the **cleantech investor mindset**, including what investors look for and care about when investing in startups.
- **Structured group discussions** with fundraising experts on key areas.
- 1:1 support from coaches to perfect your pitch and guide you through the process
Along with, online content, worksheets and resources.



[Apply Now](#)



"Startups and entrepreneurs will gain a competitive edge by working with the right impact investors"

"The **Quebec Cleantech Investment Challenge** is a great opportunity for startups to build relationships and collaborate with impact investors in developing their solutions to address climate change. There is a growing demand to adopt cleantech solutions and partnering with the right investors and exchanging ideas with a thriving ecosystem will enable startups and entrepreneur to gain a competitive edge in Quebec."

Patrick Gagné, CEO at Cycle Momentum

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Ready to scale your impact?

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